

Date: September 14, 2017

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Tower,
25th Floor Dalal Street,
Mumbai - 400001

Sub: Unaudited Financial Results for the quarter ended on 30th June, 2017 along with the Limited Review Report.

Scrip Code: 523840

Dear Sir/s,

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on record the following:

1. Unaudited Standalone financial results of the Company for the Quarter ended on June 30, 2017; and
2. Limited Review Report for the quarter ended on June 30, 2017.

You are requested to kindly take on record of the same.

Thanking you

Your Sincerely,

For Innovative Tech Pack Limited

**Vishesh Chaturvedi
(Company Secretary)**

Innovative Tech Pack Ltd.

Corp. Office : 801-805, 8th Floor, Tower-2, Assotech Business Cresterra, Plot No.-22,

Sector-135, Noida-201301, Ph.: 0120-7195236-239

E-mail : inpack@del2.vsnl.net.in, Website : www.itplgroup.com CIN: L74999HR1989PLC032412

Regd Office: Plot No-51, Roz Ka Meo Industrial Area, Sohna, Distt, Gurugram 122103 (Haryana) India

Plant 1: Plot No - 32, Sector-4, IIE Sidcul, Pantnagar, Distt - U.S. Nagar, Rudrapur - 263145 Uttarakhand

Plant 2: Kamrup Paper Mill Complex, Ground Floor, NH-31, Amingaon, Guwahati, Kamrup Assam 781031 India

Plant 3: (Unit II), Khasra No. 12, Near Ashok Leyland, Village Chatterpur, Distt- U.S. Nagar, Rudrapur - 263153 Uttarakhand

Plant 4: Plot No - 14,15,17 to 21, HPSIDC, Industrial Area, Davni, Baddi Distt - Solan, Pin Code-174101 Himachal Pradesh

Branch Office : Innovative Tech Pack Limited 396/397, 1st Floor, Jain Estate, Park Lane, Secundrabad 500003 India

Branch Office - 22, Ground Floor, Prabhadevi Industrial Estate, 402, Veer Savarkar Marg, Opp - Siddivinayak Temple Mumbai - 400025

Statement of standalone unaudited Financial Results for the quarter ended June 30, 2017.

(Rs. in Lakhs)

Particulars	Quarter ended	
	June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
I. Income from operations	3,079.89	1,932.58
II. Other Income	5.60	33.73
III. Total Revenue (I + II)	3,085.49	1,966.31
IV. Expenses:		
Cost of Materials Consumed	1,469.76	986.30
Changes in inventories of finished goods work-in-progress	(19.50)	-
Employee benefits expenses	250.86	163.96
Excise Duty	181.02	30.28
Finance costs	216.28	130.22
Depreciation and amortisation expense	226.07	177.79
Power & Fuel	314.57	175.85
Other expenses	180.68	130.45
IV. Total expenses (IV)	2,819.74	1,794.85
V. Profit before exceptional items and tax (III-IV)	265.75	171.46
VI. Exceptional item Gain/ (loss)	-	-
VII. Profit before tax (V - VI)	265.75	171.46
VIII. Tax Expense	-	-
IX Profit / (Loss) for the period (VII - VIII)	265.75	171.46
X Other Comprehensive Income		
(i) Items that will not be reclassified to profit and loss:- Inome/(Expenses)	(0.60)	(0.56)
(ii) Income tax relating to items that wil not be reclassified to profit or loss	-	-
XI Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	265.15	170.90
Paid up Equity Share Capital (Face Value of Rs.1/- per share)	218.65	218.65
Earnings per share		
(a) Basic (In Rs.)	1.22	0.78
(b) Diluted (In Rs.)	1.18	0.76

FOR INNOVATIVE TECH PACK LIMITED
For and on behalf of Board of Directors

K. Satish Rao
Whole Time Director
DIN No. 02435513

Director

Place: Noida
Date: 14th Sept 2017



Notes to the unaudited financial results

1	The text of the above unaudited financial results for the quarter ended June 30, 2017 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Sept' 2017.																						
2	The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment Reporting'.																						
3	The financial results of the company has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under companies (Indian Accounting Standard) Rules 2015 (Ind-AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Beginning April 01, 2017 the Company has for the first time adopted Ind-AS with a transition date April 01, 2016. These financial results (Including for all the periods presented in accordance with Ind-AS 101- First time adoption of the Indian Accounting Standard) have been prepared in accordance with the recognition and measurement principles in Ind-AS 34- Interim Financial Reporting, prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.																						
4	The financial results include results for the quarter ended June 30, 2016, which have not been subject to audit/ limited review and the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its results for the period.																						
5	Provison for current tax and deferred tax will be made at year end after considering various deduction U/S 80IC and 80IE, expansion benefits which can not be estimated as of now.																						
6	Transition to Ind AS The Company has transitted to Ind AS with effect from 1 April, 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserve as at 1 April, 2016 and figures for the quarter ended 30 June, 2016 has been restated accordingly. Reconciliation of standalone unaudited financial results reported to those under previous Generally accepted accounting principles (GAAP):																						
	<table border="1"> <thead> <tr> <th rowspan="3">Particulars</th> <th>(Rs. in Lakhs)</th> </tr> <tr> <th>Quarter ended June 30, 2016</th> </tr> <tr> <th>Standalone</th> </tr> </thead> <tbody> <tr> <td>Net profit under Indian GAAP</td> <td>174.00</td> </tr> <tr> <td>Impact on Account of:</td> <td></td> </tr> <tr> <td>Effect of recognising actuarial loss on employee defined benefit liability under other comprehensive income</td> <td>0.56</td> </tr> <tr> <td>Measurement of financial assets and liabilities (net) at amortised cost</td> <td>(1.54)</td> </tr> <tr> <td>Depreciation on leasehold land</td> <td>(1.28)</td> </tr> <tr> <td>Amortisation of prepaid asset</td> <td>(0.28)</td> </tr> <tr> <td>Net profit under Ind AS</td> <td></td> </tr> <tr> <td>Other Comprehensive Income (net of tax)</td> <td>(0.56)</td> </tr> <tr> <td>Total Comprehensive Income as per Ind-AS</td> <td>170.90</td> </tr> </tbody> </table>	Particulars	(Rs. in Lakhs)	Quarter ended June 30, 2016	Standalone	Net profit under Indian GAAP	174.00	Impact on Account of:		Effect of recognising actuarial loss on employee defined benefit liability under other comprehensive income	0.56	Measurement of financial assets and liabilities (net) at amortised cost	(1.54)	Depreciation on leasehold land	(1.28)	Amortisation of prepaid asset	(0.28)	Net profit under Ind AS		Other Comprehensive Income (net of tax)	(0.56)	Total Comprehensive Income as per Ind-AS	170.90
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7	Previous Quarter's amount have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.																						
8	For more details on results, visit Investor relationship section or our wesite:www.itplgroup.com; and financial results under corporate sections of www.bseindia.com.																						

Place: Noida
Date: 14th Sept 2017



For and On behalf of Board of Directors
For INNOVATIVE TECH PRODUCTS LIMITED

K. Satish Rao
Whole Time Director
DIN No. 02435513

KRA & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Review of Interim Financial Results To the Board of Directors of Innovative Tech Pack Limited

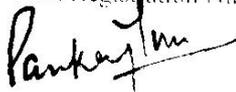
1. We have reviewed the accompanying statement of unaudited financial results (standalone) ("the Statement") of Innovative Tech Pack Limited ("the Company") for the quarter ended June 30, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

As stated in Note 4 of the statement, we have not performed a review or audit of the figures relating to the corresponding quarter ended June 30, 2016 including the reconciliation of net profit for the quarter ended June 30, 2016 between the previous GAAP and the Indian Accounting Standard ("Ind AS").

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the Listing Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Associates
Chartered Accountants
Firm Registration Number: 002352N



Pankaj Jain
Partner
Membership Number: 089920



Place: Noida
Date: September 14, 2017